

We are in the third year of the Foundation activities. Our initial project is the establishment of a Community owned/community used modern health centre in our town. The Geraldine Licensing Trust has, for that purpose, transferred to us the Talbot Street property formerly owned by the Town and Country Club.

The health centre will have medical professionals as tenants, alongside health related community groups and visiting health services.

An outline of the stage reached is as follows:

On advice, we have decided to demolish the existing building and rebuild on site. Thompson Building of Washdyke has provided a design and specification after consultation with the trustees and occupants. An estimate of \$3.8m has been provided. Funding and grants have been received from the Licensing Trust, the Timaru District Council and the Mackenzie Charitable Foundation.

Most significantly, the Community Trust of Mid-South Canterbury has agreed to become an equal partner in this project. This is subject to normal due diligence requirements and we are at present finalizing those matters. They include signing up leases with key tenants, confirming budgets and completing a joint venture document.

The next step will involve signing the building contract. As to timing, we do not have a start date for the construction, which is dependent among other things, on the builders work program, but our goal is to have the centre operating next year. I mention too that the building is to be built to a standard to become the civil defense base for the district, something of which the District Council is most supportive.

It has been a lengthy process, but we are pleased with what we have achieved. As chair, I wish particularly to thank my co-trustees Rosie Morten and Wayne O'Donnell for their work and support towards providing this important facility for Geraldine.

J.L Wallace Chair

<u>Patron:</u> J.O Acland CNZM

<u>Trustees:</u> J.L Wallace MNZM W.D O'Donnell R.M Morten <u>Secretary:</u> Wendy Wills C/O Croys Ltd Chartered Accountants PO BOX 582 Ashburton 7740 Tel: 03 308 8353 Email: wendywills@croys.co.nz

GST No: 129 737 611 Charities Registered No: CC57274 BNZ Bank – 02-0836-0274773-00